



SAET

SOCIETY FOR THE ADVANCEMENT OF ECONOMIC THEORY

16th SAET Conference on
Current Trends in Economics
IMPA, Rio de Janeiro, Brazil - July 6-9, 2016

Certificate

We hereby certify that, **Adriana Gama-Velazquez, El Colegio de Mexico**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

Rio de Janeiro, July 9, 2016.

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We hereby certify that, **Adriana Piazza, Universidad Adolfo Ibáñez**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Alain Chateauf, Université Paris I - Sorbonne**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Alan Gelder, Chapman University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Alberto Pinto, Universidade do Porto**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Alejandro Saporiti, University of Manchester**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Alessandro Casalecchi, Escola de Economia de São Paulo**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Alexandra Belova, Université Paris I - Sorbonne**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Alexandre Janiak, PUC de Chile - Santiago**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Alexandre Loures, Universidade Federal da Paraíba - João Pessoa**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Alexandre Nogueira, Duke University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Ali Khan, Johns Hopkins University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Alison Farias, Pontifícia Universidade Católica do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Aloisio Araujo, Instituto Nacional de Matemática Pura e Aplicada**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Alvaro Forteza, Lic. en Ciencias Biológicas, Universidad de la República**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Alvaro Riascos, Universidad de Los Andes**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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16th SAET Conference Chairman



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We hereby certify that, **Ana Beatriz Pousada, Pontifícia Universidade Católica do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Ana Flavia Soares**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Ana Luisa Pessoa de Araujo**, University of **Minnesota**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Ana Luiza Dutra, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Ana Maria Bonomi Barufi, Banco Bradesco**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Anders Rosenstand Laugesen, Aarhus University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Andre Pereira, Instituto Coppead de Administração / UFRJ**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **andrea salomon, Universidad de Los Andes-Colombia**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Andrea Waddle, University of Richmond**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Andrei Barbos, University of South Florida**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Andrei Gomberg, Instituto Tecnológico Autonomo de Mexico**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Andrew Clausen, University of Edinburgh**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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Certificate

We hereby certify that, **Andrew Ellis, London School of Economics and Political Science**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Aniko Oery, Yale University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **anna rubinchik, University of Haifa**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Anna Sanktjohanser, Oxford University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Anne Villamil, University of Iowa**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Armando Gomes, Washington University, St. Louis**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Asen Kochov, University of Rochester**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **AZEEZ ADENIYI OLATEJU, Otaland Global Enterprises**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Bernard Cornet, Université Paris I - Sorbonne**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Bernardo Guimaraes, Escola de Economia de São Paulo**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Bernardo Ribeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Beth Allen, University of Minnesota**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Birgit Kirschbaum, Universitat Greifswald**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Blake Allison, Emory University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Braulio Calagua, IMPA - Pós-Doutorando**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Braz Camargo, Escola de Economia de São Paulo**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Breno Albuquerque, Banco Nacional de Desenvolvimento Econômico e Social**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Brian Roberson, Indiana University - Purdue University Indianapolis**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Bruno Barros, Universidade Federal Fluminense**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Bruno Holanda, Cimpa**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Caio Augusto Colnago Teles**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Camilo Botia, Carnegie Mellon University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Camilo Botia Chaparro, Carnegie Mellon University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Carlos Hervés-Beloso, Universidad de Vigo**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

Rio de Janeiro, July 9, 2016.



Aloisio Araújo
16th SAET Conference Chairman



Certificate

We hereby certify that, **Carmen Camacho, Paris School of Economics**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Carolina Manzano, Universitat Rovira I Virgili**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Carolina Parra Martinez, Instituto Nacional de Matemática Pura e Aplicada**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Casilda Lasso de la Vega, University of The Basque Country**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Catharina Hollauer, Pontifícia Universidade Católica do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Cecilia Machado, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Cecilia Testa, University of Nottingham**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Cedric Wasser, University of Bonn**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Celso Pereira Filho, Institut European D Administration Des Affaires**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Cezar Santos, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Charles Albano Coutinho, Universidade Federal Fluminense**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Chenghu Ma, Fudan University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Christian Ewerhart, Universitat Zurich**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Christiane Szerman**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Claire Fenwick**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Colin Rowat, University of Birmingham**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Conrado Garcia**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Cuong Le Van, Paris - Jourdan Sciences Economiques**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Cyril Monnet, União Brasileira de Escritores do RN**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, ***Damián Vergara***, **Universidad de Chile - Matematica**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Dan Kovenock, Chapman University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Daniel Gottlieb, Washington University, St. Louis**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Daniel Karp**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Daniel Mesquita**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Daniel Monte, Escola de Economia de São Paulo**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Daniela Viana Costa, University of Minnesota**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, ***Daniela Cunha de Lima, Banco Bradesco***, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, ***Daria Khromenkova***, **University of Mannheim**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Dario Debowicz, Swansea University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **David Perez Reyna, Universidad de Los Andes**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Diego Siebra de Brito, Pontifícia Universidade Católica do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Diego Silva**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Diogo Requena**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Dongkyu Chang, City Univ, of Hong Kong - Kowloon**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Dykson Silva, Pontifícia Universidade Católica do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, ***Eduardo Amaral***, **Pontifícia Universidade Católica do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, ***Eduardo Azevedo***, **The Wharton School of The University of Pennsylvania**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, ***Eduardo Castello Branco***, **Presidencia da Replubica**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, ***Effrosyni Diamantoudi***, **Concordia University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Elliot Aurissergues, Université Paris I - Sorbonne**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Elton Dusha, Universidad de Chile**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Emanuel Ornelas, Escola de Economia de São Paulo**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **emilio buendia, University of Pitesti**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Eric Bond, Vanderbilt University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Eric Hoffmann**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Erik Eyster, London School of Economics and Political Science**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Erik Prallon**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Ernesto Mordecki, Departamento de Economía, Fcs-Universidad de la República**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, ***Evangelos Dioikitopoulos, King's College London***, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Fabian Behl, Universitat Greifswald**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Fabio Marques, Universidade Federal de Santa Catarina**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Fábio Miessi, USP - Fac. de Economia, Adm. e Ciências Contábeis**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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IMPA, Rio de Janeiro, Brazil - July 6-9, 2016

Certificate

We hereby certify that, **Fabio Araujo, Banco Central do Brasil**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Fabrizio Mattesini, Universita di Roma Tor Vergata**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Faqiang Li, Renmin University of China**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Felipe Beirão da Veiga, The British School of Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Felipe Cornelio**, **Universidade Federal do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Felipe Iachan, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Felipe Lobel, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Felix Kubler, Universitat Zurich**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Fernando Luce, Pontifícia Universidade Católica do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Fernando Xia Xia**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Filipe Fiedler, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Filipe Martins, Universidade do Porto**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Flavio Cunha, Rice University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Flavio Santos Fontanelli, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Francis Bloch, Paris School of Economics**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Franklin Riveros, University of California at Berkeley**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Fredrik Medby Hagen, University of Aberdeen**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Gabriel Madeira, Universidade de São Paulo - Ribeirão Preto**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Galina Zudenkova, University of Mannheim**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Gary Hansen, University of California**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **georgia moreira, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, ***Giovanna Ribeiro, Pontifícia Universidade Católica do Rio de Janeiro***, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Giovanni Facchini, University of Nottingham**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Giulia Benguigui, Universidade Federal Fluminense**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Gonzalo Paz Pardo, University College London**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Gregorio Curello, Oxford University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **guilherme branquinho**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Guilherme Martins**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Guilherme Neves Silveira, Pontifícia Universidade Católica do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Guillem Roig, Universidad del Rosario**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Gustavo Brandao, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Gustavo Joaquim, Massachusetts Institute of Technology**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Gustavo Manso, University of California at Berkeley**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Gustavo Pereira, Columbia University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Gustavo Torrens, Indiana University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Hagen Schwerin, Eth-Zentrum**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Hanyang Wei, Columbia University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Helena Garcia, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Helios Herrera, University of Warwick**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Henrique Castro Pires, Northwestern University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Henrique de Oliveira, Pennsylvania State University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Heron Rios, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Humberto Moreira, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Igor Livshits, The University of Western Ontario**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Illeinin Kondo, Federal Reserve Board**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Jack Rossbach, University at Albany**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Jack Stecher, Carnegie Mellon University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Jacob Short, The University of Western Ontario**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Jaime Orrillo, Universidade Catolica de Brasilia**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **James Taylor, Australian National University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Jan Wenzelburger, Universität Kaiserslautern**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Javier Mauricio Villalba Morales**, Instituto Nacional de Matemática Pura e Aplicada, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Jawwad Noor, Boston University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Jay Lu, University of California**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Jean-Marc Bonnisseau, Université Paris I - Sorbonne**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Jean-Pierre Drugeon, Arsenal Investimentos**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Jefferson Bertolai, USP - Fac. de Economia, Adm. e Ciências Contábeis**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Jessica Dutra, Kansas State University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, ***jiahua che*, Fudan University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Joana Resende, Universidade do Porto**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Joao Ayres, University of Minnesota**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **João Gomes, Universidade Federal Fluminense**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Joao Ramos, Usc Marshall School of Business**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **João Teixeira, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **João Lucas Pinho Carvalho, Pontificia Universidade Católica de Minas Gerais**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Joao Lucas Thereze Ferreira, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Joao Vitor Rego Costa, Cornell University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Johannes Horner, Yale University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **John Doe, IMECC**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, ***john geanakoplos***, **Yale University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **John Rehbeck, University of California, San Diego**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **John Stachurski, Australian National University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Jorge Streb, Universidad del Cema**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **José Faro, Instituto Insper**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **José Vicente, Banco Central do Brasil**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Jose Alvaro Rodrigues-Neto, Australian National University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **José Fajardo, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **José Heleno Faro, Instituto Insper**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Joyee Deb, Yale University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Juan Dubra, Universidad de Montevideo**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Juan Pablo Gama Torres, Cimpa**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Juan Pablo Rincon-Zapatero, Universidad Carlos III de Madrid**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Juan Pablo Xandri, Princeton University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Juan Pablo Gama Torres, IMPA - Pós-Doutorando**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **julieta caunedo, Cornell University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Julio Garin, University of Georgia**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Jun Xiao, University of Melbourne**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Junnan He, Washington University, St. Louis**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Kai A. Konrad, Max Planck Institute for Tax Law and Public Finance**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Kate Smith, University College London**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, ***katsufumi fukuda***, **Hiroshima University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Kenji Sato, Kobe University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Kevin Reffett, Arizona State University - W. P. Carey School of Business**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Klenio Barbosa, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Konrad Podczeck, University of Vienna**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Kyle Herkenhoff, University of Minnesota**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Kyle Woodward, The University of North Carolina at Chapel Hill**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Laura Sunder-Plassmann, Copenhagen University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Leandro Dognini, Cimpa**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Leandro Gorno, Escola Brasileira de Economia e Finanças**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Leland Crane, Federal Reserve Board**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Leonardo Bohac, Universidade Federal do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Leonardo Chaves, Duke University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Liev Maribondo, Cimpa**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Liuchun Deng, Johns Hopkins University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Luca Paolo Merlino, Université Paris 13**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Lucas Maestri, Escola Brasileira de Economia e Finanças**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Lucas Nascimento, Universidade Estadual de Londrina**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Lucas Rentschler, Universidad Francisco Marroquín**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Luis Araujo, Escola de Economia de São Paulo**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Luis Araujo**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Luis Braido**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Luiz Brotherhood, Escola Brasileira de Economia e Finanças**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Luiz Augusto Magalhães, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Luiz Claudio Sacramento, Escola Brasileira de Administração Pública e de Empresas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Luiz Henrique Bertolino Braido, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Luiza Mergulhao**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Lukasz Wozny, Warsaw University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Manjira Datta, Arizona State University - W. P. Carey School of Business**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Marcelo Costa Marques, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Marcelo Gaspari Cirne de Toledo, Fundação Bradesco**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **MARCELO NAZARETH, Netquant**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Marcelo Toledo, Fundação Bradesco**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Marcelo Alves de Oliveira, Universidade Federal Rural do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Marcos Lyra, Universidade Federal do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Marcos Sonnervig, Pontifícia Universidade Católica do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, ***Maria Jose Rodriguez Garcia***, **University of Minnesota**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **MARINA CAVALCANTE ROCHA**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Marina Dias**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Mario Pascoa, University of Surrey**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Marta Areosa, Banco Central do Brasil**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Marta Fias, Universidade Nova de Lisboa**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Martin Barrenechea, Universidade Federal de Ouro Preto**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Martin Dumav, Universidad Carlos III de Madrid**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Masaki Nakabayashi**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **matheus rabelo**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Matheus Silva**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **MATHEUS MORETTI GOMES SILVA, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Mathieu Boullot, Université Paris I - Sorbonne**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Mich Tvede, Newcastle University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Michael Woodford, Columbia University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Mileno Cavalcante**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Mina Lee, Washington University, St. Louis**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Mitri Kitti, Turun Yliopisto / University of Turku**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Murillo Toda, Universidade Federal do Paraná**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **MYRIÃ TATIANY NEVES BAST**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Myriam Vriend, University of Nottingham**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Myrna Wooders, Vanderbilt University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Nancy L. Stokey, University of Chicago**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Nejat Anbarci, Deakin University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Vinicius Carrasco, Banco Nacional de Desenvolvimento Econômico e Social**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Vinicius Diniz Schuabb, Universidade Federal do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **vinicius pecanha**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Vitor Farinha Luz, Univ. of British Columbia**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Vladimir Asriyan, Centre de Recerca en Economia Internacional**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Vladimir Matveenko, Russian Academy of Sciences**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Walter Trockel, Universitaet Bielefeld**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Wilfredo Maldonado, Universidade Catolica de Brasilia**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Xiangyu Qu, Université Paris II**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Xinxi Song, Capital University of Economics and Business**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, ***Xinyang Wang***, **Yale University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Yiannis Vailakis, University of Glasgow**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Yongchuan Qiao, National University of Singapore**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Yuan Ju, University of York**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Yuri Saporito, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, ***Yusufcan Masatlioglu***, **University of Michigan**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **yves balasko, University of York**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Newton Flavio Oliveira, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Ngoc Sang Pham, University of Lille 3**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Nicholas Yannelis, University of Iowa**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Nick Vriend, Queen Mary, University of London**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Nicolas Klein, Universite de Montreal**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Nizar Allouch, Queen Mary, University of London**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Nora Wegner, Bank of England**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Nuray Akin, ÖzyeğIn University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Octavio Barros, Banco Bradesco**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Octavio Tourinho, Universidade do Estado do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Oksana Leukhina, University of Washington**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Oscar Volij, Ben Gurion University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **pablo neumeyer, Banco Central de la República Argentina**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Patieene Passoni, Universidade Federal do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Patricia Rich, University of Bristol**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Patrick Beissner, Australian National University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Paula Spinola, Universidade Federal do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Paulo Klinger Monteiro, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, ***Pavel Brendler***, **University of Wisconsin–madison**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, ***Pawel Dziewulski, University of Oxford***, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Pedro Bento, Texas A&M University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Pedro Castro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **pedro ferreira**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Pedro Hemsley, Faculdade de Ciências Econômicas da UERJ**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Pedro Machado, Universidade Federal do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Pedro Moraes, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Pedro Pessoa, Pontifícia Universidade Católica do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Pedro Scharth**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Pedro Silos, Temple University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Pedro Ungaro, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Pedro Américo Ferreira, Pontifícia Universidade Católica do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Pedro Levy Schott Pacheco, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Peri Silva, Kansas State University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Peter Kürthy Wanderley, Pontifícia Universidade Católica do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Philipp Denter, Universidad Carlos III de Madrid**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, ***philippe bich***, **Université Paris I - Sorbonne**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Piero Gottardi**, **European University Institute**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, ***Pierre Andre Chiappori***, **Columbia University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Pietro Consonni**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Pietro da Silva, Universidade Federal de Sergipe**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Pietro Dindo**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Qiaoxi Zhang, California Institute of Technology**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Rabah Amir, University of Iowa**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Rafael Menezes, Cimpa**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Rafael Rossi Silveira, University of York**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Rafael Santos, Banco Central**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Rafael Parente, Escola Brasileira de Economia e Finanças**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Raphael Bernardo, Universidade Federal Fluminense**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Raphael Oliveira, Universidade Federal do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Raul Guarini, Escola Brasileira de Economia e Finanças**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Regis Breton, Banque de France**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Renata Villar, Cimpa**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Renato Soeiro, Inesc Tec**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Ricardo Cavalcanti, Escola Brasileira de Economia e Finanças**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Ricardo Guedes**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Ricardo Paes de Barros, Instituto Insper**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Ricardo Schechtman**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Ricardo Silva, Universidad Complutense de Madrid**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Richard Condor, University of Minnesota**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Richard McLean, Rutgers University - Newark**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Robert Townsend, Massachusetts Institute of Technology**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Robert E. Lucas, Jr., University of Chicago**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Roberto Hsu Rocha, Pontifícia Universidade Católica do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Rodolfo Rigato, Pontifícia Universidade Católica do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Rodrigo Novinski, Instituto Brasileiro de Mercados e Capitais**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Rodrigo Raad, Universidade Federal de Minas Gerais**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Roger Guesnerie, Collège de France**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Rogério Mazali, Universidade Católica de Brasília**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Ruitian Lang, Australian National University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Sander Heinsalu, Australian National University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Sebastian Bervoets, Aix-Marseille School of Economics**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Sebastian Cea, Université de Paris**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Selo Imrohoroglu, University of Southern California**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Serena Rhee**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Sergei Vieira, Instituto Brasileiro de Mercados e Capitais**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Sergio Firpo, Instituto Insper**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Sergio Parreiras, Universidad Nacional de Colombia**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Serguei Maliar, Santa Clara University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, ***Sherif Nasser, Cornell University***, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Simona Fabrizi, Massey University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Simone Cerreia-Vioglio, Università Bocconi, Milano**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Steffen Lippert, University of Auckland**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **SUMEYRA AKIN, Yale University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Susan Schommer, Universidade do Estado do Rio de Janeiro**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Svetlana Boyarchenko, The University of Texas at Austin**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Tai-Wei Hu, Northwestern University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Takashi Kamihigashi, Kobe University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Tanguy van Ypersele**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Tarun Sabarwal, University of Kansas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Thai Ha-Huy**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, ***thallis Macedo de Assis***, **Universidade Federal Fluminense**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Thiago Martinez**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Thomas Seegmuller, Aix-Marseille School of Economics**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Tiago Negreira**, , participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Tibor Heumann, Yale University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Timo Hiller, University of Bristol**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

Rio de Janeiro, July 9, 2016.



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We hereby certify that, **Timothy Kehoe, University of Minnesota**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Timothy Uy, University of Cambridge**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Tom Krebs, University of Mannheim**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **tommaso denti**, **Massachusetts Institute of Technology**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Tong Li, Vanderbilt University**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Urmee Khan, University of California, Riverside**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **V. Filipe Martins-da-Rocha, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Venky Venkateswaran, New York University Stern School of Business**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Victor Casemiro Wille Campos, Fundação Getúlio Vargas**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Victor Henrique Farias Mamede, Universidade Federal Fluminense**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Vincent Bignon, Banque de France**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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We hereby certify that, **Vinicius Carrasco, Banco Nacional de Desenvolvimento Econômico e Social**, participated in the 16th SAET Conference on Current Trends in Economics held at the Instituto Nacional de Matemática Pura e Aplicada (IMPA) Rio de Janeiro during the period of July 6 - 9, 2016.

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