Ambiguity and voting

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Resumo/Abstract:
In the present paper we study existence of simple majority stable
equilibria in the presence of ambiguity. With multi-dimensional sets
of alternatives existence of equilibria can only be obtained by im-
posing assumptions on the distributions of characteristics of voters.
Ambiguity can lead to incompleteness of preferences. Generally, the
more incompleteness of preferences, the more likely is the existence
of equilibria. We characterize the degree of ambiguity needed to
ensure existence of equilibria.