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We hereby certify that, **Adriano De Cezaro**, **Fundação Universidade do Rio Grande**, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, **Alberto Moraes Marques, Petróleo Brasileiro S/a**, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, **Ana Beatriz Vieira de Mattos, Bm&Fbovespa**, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, **Antonio Augusto Cardoso Correia**, Instituto Nacional de Matemática Pura e Aplicada, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, **Antonio Leitão**, **Universidade Federal de Santa Catarina**, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, **Ariel Levy, Universidade Federal Fluminense**, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, ***Bruno Fanzeres dos Santos***, **Pontifícia Universidade Católica do Rio de Janeiro**, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, **Bruno Sadao Obata**, Instituto Nacional de Matemática Pura e Aplicada, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, **Diego Andrés de Barros Lima Barbosa**, Instituto Nacional de Matemática Pura e Aplicada, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, **Gabriel Leite Baptista da Silva**, Instituto Nacional de Matemática Pura e Aplicada, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, **Gerardo Barrera Vargas**, Instituto Nacional de Matemática Pura e Aplicada, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, **Guilherme Macedo Lamacie**, **Bm&Fbovespa**, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, **Lucio Ladislao Rodriguez**, Instituto Nacional de Matemática Pura e Aplicada, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, **Marcelo Zeuli**, **Pontifícia Universidade Católica do Rio de Janeiro**, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, ***Maria Rodríguez Nogueiras***, **Unidad de Riesgos y Actividades de Mercado**, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, **Marink Martins, Icap do Brasil**, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, ***Matheus Pimentel Rodrigues***, **Escola de Economia de São Paulo**, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, **Mikhail Solodov**, Instituto Nacional de Matemática Pura e Aplicada, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, **Nara Bobko, Instituto Nacional de Matemática Pura e Aplicada**, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, **Rafael Moura Azevedo**, **Fundação Getúlio Vargas**, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, **Renato Ricardo de Paula**, **Universidade Federal Fluminense**, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, **Rogério de Assis Medeiros**, Instituto de Matemática e Estatística, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, **Tereza Cristina Amorelli Coelho**, Instituto Nacional de Matemática Pura e Aplicada, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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We hereby certify that, **Thalita Josilene Franklin Leite, Bm&Fbovespa**, participated in the Mathematics & Finance: Research in Options, held at Búzios - Rio de Janeiro, from November 28 to December 4, 2014.

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